

San Francisco Electrical Workers Retirement Savings Plan 401(k) Election and Wage Deferral Agreement for 2023

Election Form

If you do not timely complete and return this election form, you will be defaulted as follows:

- a. If your current election is zero dollars, you will default to zero percent.*
- b. If your current election is more than zero dollars, its percent equivalent, based on your hourly wage rate, will round up or down to the closest 3% interval (i.e., >0% to 4.49% becomes 3%; 4.5% to 7.49% becomes 6%; etc.)*

I wish to make the following 401(k) deferral from my 2023 hourly wages to my account in the San Francisco Electrical Workers Retirement Savings Plan:

Check One:

Class II	0%	
Class III	3%	
Class IV	6%	
Class V	9%	
Class VI	12%	
Class VII	15%	
Class VIII	18%	
Class IX	21%	
Class X	24%	

Effective January 1, 2023, I hereby direct my employer to reduce my compensation (*i.e.* hourly wages) in accordance with my election specified above (0% to 24%), and to pay the amount of that reduction to the Plan as a 401(k) contribution. My elective deferrals for 2023 may not exceed the \$22,500 annual limitation set forth in the Internal Revenue Code, with the exception of an additional \$7,500 “catch-up” deferral if I will be at least age 50 before 2024. **I understand that after December 8, 2022, I will not be able to change my election until the next semi-annual open enrollment effective for July 1, 2023, except that I may revoke my election entirely at any time.**

EISB will notify my employer of my election and will hold my election on file. The amount of this election will appear on any dispatch form that I may receive from IBEW Local 6 during 2023. Unless you are informed otherwise, this election will continue to apply after 2023 until it is changed or revoked.

Signature: _____ Last 4 Digits SSN: XXX-XX- _____

Print Name: _____ EMPLOYER: _____

Participant Address: _____

**** Form MUST be received in our office by December 8, 2022 (NOT postmark by this date) ****

Return Form To: E.I.S.B., Inc., 720 Market St., Ste. 700, San Francisco, CA 94102