

# San Francisco Electrical Workers Retirement Savings Plan 401(k) Election and Wage Deferral Agreement for 2023

## Election Form

I wish to make the following 401(k) deferral from my 2023 hourly wages to my account in the San Francisco Electrical Workers Retirement Savings Plan:

Check One:

Class II	0%	
Class III	3%	
Class IV	6%	
Class V	9%	
Class VI	12%	
Class VII	15%	
Class VIII	18%	
Class IX	21%	
Class X	24%	

Effective July 1, 2023, I hereby direct my employer to reduce my compensation (*i.e.* hourly wages) in accordance with my election specified above (0% to 24%), and to pay the amount of that reduction to the Plan as a 401(k) contribution. My elective deferrals for 2023 may not exceed the \$22,500 annual limitation set forth in the Internal Revenue Code, with the exception of an additional \$7,500 “catch-up” deferral if I will be at least age 50 before 2024. **I understand that after June 2, 2023, I will not be able to change my election until the next semi-annual open enrollment effective for January 1, 2024, except that I may revoke my election entirely at any time.**

EISB will notify my employer of my election and will hold my election on file. The amount of this election will appear on any dispatch form that I may receive from IBEW Local 6 during 2023. Unless you are informed otherwise, this election will continue to apply after 2023 until it is changed or revoked.

Signature: \_\_\_\_\_ Last 4 Digits SSN: XXX-XX- \_\_\_\_\_

Print Name: \_\_\_\_\_ EMPLOYER: \_\_\_\_\_

Participant Address: \_\_\_\_\_

**\*\* Form MUST be RECEIVED in our office by June 2, 2023 (NOT postmark by this date) \*\***

Return Form To: E.I.S.B., Inc., 720 Market St., Ste. 700, San Francisco, CA 94102