

**San Francisco Electrical Workers Retirement Savings Plan
401(k) Election and Compensation Reduction Agreement for 2020**

I wish to make the following 401(k) elective deferral from my 2020 hourly wages to my account in the San Francisco Electrical Workers Retirement Savings Plan:

Check One:

_____ None

_____ \$1.00

_____ \$2.00

_____ \$3.00

_____ \$4.00

_____ \$5.00

_____ \$6.00

_____ \$7.00

_____ \$8.00

Effective for wages paid on and after July 1, 2020, I hereby authorize my employer to reduce my wages in accordance with the rate level specified above (\$0.00 to \$8.00), and to pay the amount of that reduction to the Plan as a 401(k) contribution. My elective deferrals for 2020 may not exceed the \$19,500 annual limitation set forth in the Internal Revenue Code, with the exception of an additional \$6,500 "catch-up" deferral if I will have attained age 50 by year-end. My signature below authorizes my employer to reduce my compensation in the amount I have chosen above effective July 1, 2020. **I understand that after June 4, 2020, I will be able to change my election only during future semi-annual open enrollment periods, though I may revoke it entirely at any time.**

EISB will notify my employer of my election and will hold my election on file. The amount of this election will appear on any dispatch form that I may receive from IBEW Local 6 during 2020.

Signature: _____ Last 4 Digits SSN: XXX-XX- _____

Print Name: _____ EMPLOYER: _____

Participant Address: _____

**** Form MUST be received in our office by June 4, 2020 (NOT postmark by this date) ****

Return Form To: E.I.S.B., Inc., 720 Market St., Ste. 700, San Francisco, CA 94102

NOTE: If this form is not returned, your election currently in effect, if any, will roll over to the next semi-annual period