

# San Francisco Electrical Workers Retirement Savings Plan 401(k) Election and Wage Deferral Agreement for 2025

## Election Form

*If you do not complete and return this election form by December 3, 2024, your current election will carry over through June 30, 2025. You may revoke a deferral election at any time.*

I wish to make the following 401(k) deferral from my 2025 hourly wages to my account in the San Francisco Electrical Workers Retirement Savings Plan:

Check One:

Class II	0%	
Class III	3%	
Class IV	6%	
Class V	9%	
Class VI	12%	
Class VII	15%	
Class VIII	18%	
Class IX	21%	
Class X	24%	

Effective January 1, 2025, I hereby direct my employer to reduce my compensation (*i.e.*, hourly wages) in accordance with my election specified above (0% to 24%), and to pay the amount of that reduction to the Plan as a 401(k) contribution. My elective deferrals for 2025 may not exceed the \$23,500, except that I may contribute an additional \$7,500 “catch-up” deferral (for a total of up to \$31,000) if I will have attained at least age 50 before 2026, or instead an additional \$11,250 if, as of the end of 2025, I am 60 to 63 years of age. **I understand that after December 3, 2024, I will not be able to change my election until the next semi-annual open enrollment effective for July 1, 2025, except that I may revoke my election entirely at any time.**

EISB will notify my employer of my election and will hold my election on file. The amount of this election will appear on any dispatch form that I may receive from IBEW Local 6 during 2024, except that my election will be suspended for any period I am working on inbound portability within Local 6’s jurisdiction. Unless you are informed otherwise, this election will continue to apply after June 30, 2025, unless it is changed or revoked.

Signature: \_\_\_\_\_ Last 4 Digits SSN: XXX-XX- \_\_\_\_\_

Print Name: \_\_\_\_\_ EMPLOYER: \_\_\_\_\_

Participant Address: \_\_\_\_\_

**\*\* Form MUST be received in our office by December 3, 2024 (NOT postmarked by this date) \*\***

Return Form To: E.I.S.B., Inc., 720 Market St., Ste. 700, San Francisco, CA 94102