

**BENEFICIARY DESIGNATION
FORM**

NORTHERN CALIFORNIA ELECTRICAL WORKERS PENSION PLAN

**S.F. Electrical Workers Ret. Plans
720 Market St., Ste. 700
San Francisco, CA 94102**

Name of Participant:			
Participant's SSN:	____ - ____ - ____	Participant's Marital Status:	Married <input type="checkbox"/> Not Married <input type="checkbox"/>

I hereby designate the persons listed below as all of the beneficiaries of the benefits that will be payable upon my death under the Northern California Electrical Workers Pension Plan. I hereby replace any persons previously named by me with those persons listed on this form. I have read the back of this form that contains information important to completing this form.

Primary Beneficiary(ies)	SSN	Relationship	Birthdate	Address	Beneficiary Share
1.					%
2.					%
3.					%
4.					%
Total (must equal 100% if any designation is made):					100%

Secondary Beneficiary(ies)	SSN	Relationship	Birthdate	Address	Beneficiary Share
1.					%
2.					%
3.					%
4.					%
Total (must equal 100% if any designation is made):					100%

SPECIAL RULES – Initial in Box to the Right of Special Rule Below if Special Rule is to Apply.		Initials
A.	Participant must initial box at right if spouse is selected as beneficiary, and selection is to remain in force after divorce from that spouse. If initialed, this special rule will not apply to former spouse if and when you remarry.	
B.	Spouse must initial box at right if spouse's consent is a "general consent" described in Explanation on back. If not initialed, spousal consent is limited to specific beneficiaries listed above.	
C.	Participant must initial box at right if participant wants a deceased beneficiary's share to be paid to the beneficiary's descendants and not to any co-beneficiaries.	
D.	Participant must initial box at right if any beneficiary who dies in the 30-day period following participant's death will be treated as having predeceased the participant.	

X _____
Participant's Signature (if married, see Consent of Spouse below)

Date

Consent of Spouse (complete only if nonspouse primary beneficiary is named)

I hereby consent to the participant's (my spouse's) designation of the above primary beneficiary(ies). I understand that this consent will cause benefits not to be paid to me which otherwise would be paid to me. I understand that I may not revoke this consent.

X _____
Spouse's Signature (Notary required) **Date**

X _____
Notary Signature **Date**

NORTHERN CALIFORNIA ELECTRICAL WORKERS PENSION PLAN

Beneficiary Designation Form Explanation

- 1. Which plan is covered by this form?** This form applies to the Northern California Electrical Workers Pension Plan ("Pension Plan"). Only this form may be used for new beneficiary designations for the Pension Plan made after December 31, 2014. This form applies only for single sum (non-annuity) death benefits; it cannot be used to designate a joint annuitant under a joint and survivor form of benefit. This form does not apply to the payment of death benefits under either the San Francisco Electrical Workers Retirement Savings Plan or the San Francisco Electrical Workers Health & Welfare Plan. This form applies only to death benefits payable under the Pension Plan.
- 2. I am married. What if I designate a non-spouse primary beneficiary?** If you designate a non-spouse primary beneficiary, your spouse must sign the consent at the bottom of the form, and the consent must be notarized. If your spouse does not sign the consent, any non-spouse primary beneficiary designation will be invalid. Under the Plan, a surviving spouse cannot waive a preretirement survivor annuity. Accordingly, a nonspouse beneficiary of a married participant is eligible to receive a lump sum death benefit only to the extent (if any) that the lump sum death benefit (computed without regard to the preretirement survivor annuity) exceeds the value of the preretirement survivor annuity.
- 3. What if I wish to designate no beneficiary?** If you designate no beneficiary, all death benefits will be paid to your spouse, or if no spouse then to your children (including adopted children) in equal shares, or if no children then to your parents, and finally if no parents then to your estate. Your domestic partner, if registered under the laws of the State of California, will be treated as your spouse under both plans. If you want to revoke a previous designation in favor of new beneficiaries, you must complete a new form with new (or no) beneficiaries. If you wish to select no primary beneficiary, and a primary beneficiary was previously in effect, then indicate "NONE" as the name of the first primary beneficiary (secondary beneficiaries will be ignored if no primary beneficiaries are designated). If you wish to select no primary beneficiary, and no primary or secondary beneficiary is currently in effect (which means you want the plan to pay in the order of spouse, child, parent and estate, as mentioned above), you do not need to submit a beneficiary designation form.
- 4. What if I get married or divorced? (Special Rule A)** Complete a new beneficiary form unless your spouse is already your sole primary beneficiary, because your spouse will be paid all benefits unless spousal consent is given for a non-spouse beneficiary. If you designate your spouse as a beneficiary, then divorce, your ex-spouse will be treated as having died before you with no descendants. If you want your ex-spouse to remain a beneficiary, either (i) initial the box to the right of Special Rule A or (ii) complete a new designation of your former spouse after your divorce is final.
- 5. Can my spouse revoke consent to a non-spouse primary beneficiary? (Special Rule B)** Your spouse cannot revoke his or her consent to a primary beneficiary, and you may not change beneficiaries without spousal consent. However, if your spouse initials in the box to the right of Special Rule B, your spouse will be giving a general consent, which means that you may change the identity of the beneficiary(ies) at any time you wish. Your spouse's consent under Special Rule B is irrevocable. You may always revoke all of your primary beneficiary designations anytime, with or without your spouse's consent.
- 6. What happens if a beneficiary dies before I die? (Special Rule C)** Generally, if a primary beneficiary predeceases you, then the benefit that would have been paid to that beneficiary will instead be allocated among living primary beneficiaries on the basis of their relative allocation percentages. However, if you select Special Rule C, then the deceased primary beneficiary's closest living descendant, and his or her siblings (or the closest descendants of any deceased sibling), will replace the deceased primary beneficiary on a *per stirpes* basis and share evenly in the deceased primary beneficiary's share. Secondary beneficiaries will not be paid if, at the time you die, there is at least one living primary beneficiary or, if Special Rule C is selected, one living descendant of a primary beneficiary.

Example. Tom selects his 2 children as primary beneficiaries of his Retirement Savings account in equal 50% shares. Child #1 has 2 children of her own. Child #2 has no children. Tom selects Special Rule C. If only Child #1 dies before Tom, then Tom's grandchildren will each be paid 25%, and Child #2 will be paid 50%, of Tom's account. If only Child #2 dies before Tom, then Child #1 will be paid 100% of Tom's account. If both Child #1 and Child #2 die before Tom, then Tom's grandchildren will each be paid 50% of Tom's account.
- 7. What if my beneficiary and I die about the same time in an accident? (Special Rule D)** The Plan will try to determine whether your beneficiaries survive you. If you initial Special Rule D, however, anyone dying within 30 days of your death (whether or not in a single accident) will be treated as having died before you. Selecting this rule makes a dispute less likely if your beneficiary should die about the time you die.
- 8. When will secondary beneficiaries be paid?** Secondary beneficiaries will be paid only if, at your death, there is neither a living primary beneficiary, nor a descendant of a primary beneficiary for whom the Special Rule C box was initialed. If no primary or secondary beneficiaries survive you, and Special Rule C does not apply, then you will have no designated beneficiary. A secondary beneficiary designation will be void unless a primary beneficiary is designated.
- 9. What if I wish to change my beneficiary?** The most recent form on file with the Plan Office will control payment of your benefits. If you want to change your beneficiary(ies), you should complete a new form.