

**San Francisco Electrical Workers Retirement Savings Plan  
Notice of Plan Change Affecting Distributions from Rollover Subaccount  
May 2024**

**Before May 2024, Rollover Subaccount Subject to Distribution Restrictions and Spousal Consent**

Some participants in the SFEW Retirement Savings Plan (“RSP”) have made, or will make in the future, rollovers into the RSP from another retirement plan or individual retirement account. Those rollovers into the RSP are placed in a separate subaccount on the Fidelity system so that the rollover subaccount can be separately tracked. Through April 30, 2024, distributions from a participant’s rollover subaccount are subject to many of the same restrictions that apply to other subaccounts in the RSP. For example, with limited exceptions, a participant who leaves Covered Employment generally cannot take a distribution from his or her rollover subaccount until the participant has attained at least age 55.

**After April 2024, Rollover Subaccount No Longer Subject to Distribution Restrictions or Spousal Consent**

On and after May 1, 2024, a participant may take distributions from his or her rollover subaccount with no conditions up to four times in a 12-month period.

In addition, spousal consent to a distribution from a rollover subaccount is no longer required.

**How to Contact Fidelity or the Plan Office**

If you have questions about this Notice, contact Fidelity or the Plan Office. Fidelity can be reached at (866) 848-6466 or [www.fidelity.com/atwork](http://www.fidelity.com/atwork) and the Plan Office can be reached at EISB, Inc., 720 Market Street, Suite 700, San Francisco, CA 94102, Tel: (415) 263-3670.

\*\*\*